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Public Document

No. 5

The Commonwealth of Massachusetts: Treasury dept.

## REPORT

OF THE

# Treasurer and Receiver-General

FOR THE

YEAR ENDED JUNE 30, 1946



1947  
Hrs.

# The Commonwealth of Massachusetts

JUN 10 1947  
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TREASURY DEPARTMENT, BOSTON, July 1, 1946

*To the Honorable Senate and the House of Representatives:*

In compliance with the provisions of General Laws, chapter 10, the annual report of the Treasury Department for the fiscal year ended June 30, 1946, is herewith submitted.

The debt of the Commonwealth has two divisions — the Direct Debt and the Contingent Debt. The former is an obligation incurred for the benefit of, and is paid by the entire Commonwealth, and the latter, while a direct obligation of the Commonwealth, has been incurred for the benefit of forty-three cities and towns in the vicinity of and including Boston, called the metropolitan district, for the construction of water, sewerage and park systems. The interest, sinking fund and serial bond requirements are assessed annually upon the cities and towns of the district. The contingent debt also includes the following loans: Cambridge Subway and Emergency Finance.

## TOTAL PUBLIC DEBT

The total bonded indebtedness June 30, 1946, was . . . . .	\$83,966,800 00
Less sinking funds . . . . .	10,018,974 42

Total net debt . . . . .	\$73,947,825 58
The debt is divided as follows:	

## DIRECT DEBT

The gross direct debt June 30, 1946, was . . . . .	\$25,751,300 00
an increase for the year of \$20,068,000.00 . . . . .	
The sinking funds for the same amounted to . . . . .	2,825,447 89
an increase for the year of \$1,735,923.66 . . . . .	
The net direct debt June 30, 1946, was . . . . .	\$22,925,852 11
an increase for the year of \$18,332,076 34 . . . . .	

## CONTINGENT DEBT

The gross contingent debt June 30, 1946, was . . . . .	\$58,215,500 00
a decrease for the year of \$6,260,000.00 . . . . .	
The sinking funds for the same amounted to . . . . .	7,193,526 53
a decrease for the year of \$4,611,656.00 . . . . .	
The net contingent debt June 30, 1946, was . . . . .	\$51,021,973 47
a decrease for the year of \$1,648,344.00 . . . . .	



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Notes outstanding June 30, 1946 on account of borrowings under Chapter 49, of the Acts of 1933, for tax title loans, amounted to \$1,500,000.00. Transactions in this fund during the year were as follows: Repayments by cities and towns, \$1,887,996.18; city and town notes renewed, \$1,222,591.49. Excess interest in the amount of \$18,832.90 was distributed in accordance with the provisions of the act.

Deductions from the pay of state employees for the purchase of U. S. Savings Bonds of Series E were made during the year in the amount of \$275,900.00. As authorized agent of the U. S. Treasury Department, this department issued 11,567 bonds to the 2,400 employees who authorized allotments of their pay for this purpose.

## WORLD WAR II MILITARY PAYMENTS

### CHAPTER 731, ACTS OF 1945

On July 25, 1945, chapter 731 of the Acts of 1945 became law. It provided for the payment of one hundred dollars upon application to each veteran who served in the armed forces on or after September 16, 1940 and prior to the termination of the present war, received a discharge or release other than a dishonorable one, and was a resident of the commonwealth for a period of not less than six months immediately prior to the time of entry into service. In this act, no stipulation was made as to length or place of service.

Action under this chapter to the end of the fiscal year, June 30, 1946, is summarized as follows:

#### TOTAL RECEIPTS

Notes Outstanding	\$20,000,000 00
Revenue from Corporation, Cigarette and Liquor Taxes	27,053,886 11

#### TOTAL EXPENDITURES

Total Disbursements to 423,506 Veterans	\$42,350,600 00
Bonus Division Salaries	\$217,990 48
Other Expenses	82,535 91

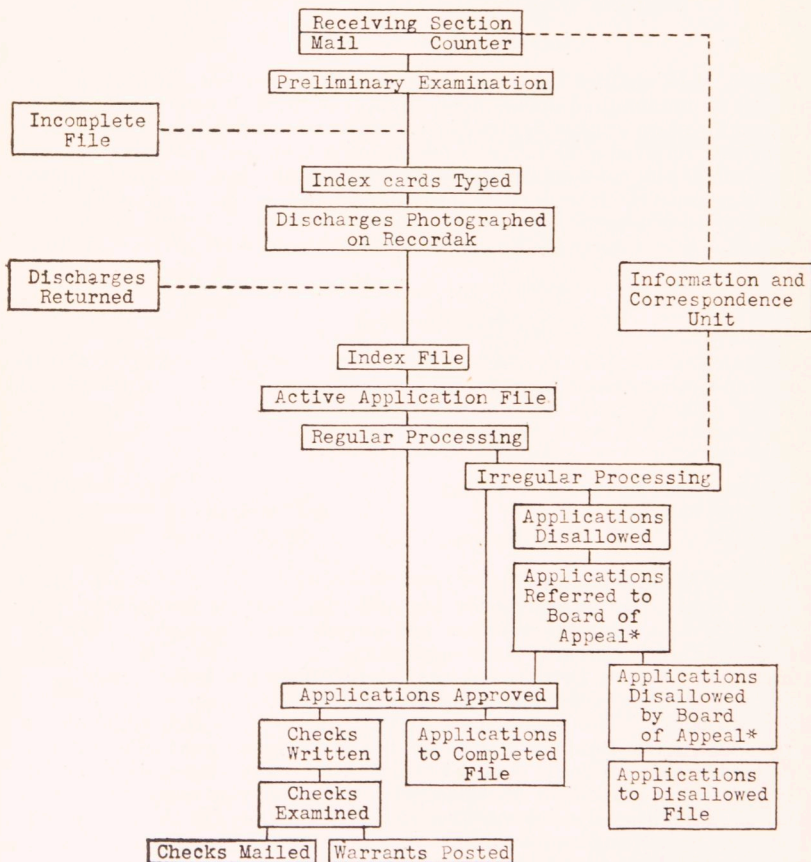
Total Bonus Division Expenses 300,526 39

The bonus act carried an emergency preamble, and became law immediately. At least 60,000 Massachusetts veterans had already been discharged from the armed forces and were eligible to make application.

Overnight, the Treasury Department was faced with the problem of establishing an entirely new division. Office space had to be obtained outside the already overcrowded State House. The ground floor in state-owned Ford Hall Building, 15 Ashburton Place, across Bowdoin Street from the State House, was made available to the Bonus Division. While it does not provide completely ideal working conditions, the location is convenient for thousands of veterans who make application in person. Later additional space was assigned in the basement of the Ford Building. This, too, proved inadequate, and it was necessary to hire 4,000 additional square feet in the Industrial Building at 150 Causeway Street, near the North Station. This is used as a working office only, and is not open to the public. The arrangement is not entirely satisfactory or efficient, as it necessitates transporting applications from one office to another for processing, but is the best possible at this time when so much of Boston's office space is still given over to wartime activity and United States government use.

The employment problem also presented many difficulties in the early days of the bonus. It was necessary to select and train a constantly increasing number of employees. In August of 1945, the staff numbered 28. With the passing of V-J Day, discharges and applications increased very rapidly. The force was expanded to 62 in September, 95 in October, 146 in November, and 205 in December, the number authorized to the end of the fiscal year. Many of the women employees and more than 95% of the men are veterans, the majority disabled. Every war

TREASURY DEPARTMENT  
BONUS DIVISION PROCEDURE CHART



\*Established under chapter 581,  
Acts of 1946. Not part of  
Treasury Department



front is represented. In the group are many holders of decorations, some as high as the Distinguished Service Cross.

Concentrated work was done at once on the preparation of application blanks. The first 100,000 were received from the printers August 15, and were distributed through veterans' centers and various veterans' organizations, as well as to individuals who requested them.

Space permits only a general outline of the procedure followed. In brief, the following sections have been found necessary to carry out the work:

1. Mail (Incoming and Outgoing)
2. Counter
3. Recordak
4. Typing
5. Filing
6. Processing (Living Veterans — Regular)
7. Processing (Living Veterans — Irregular)
8. Processing (Deceased Veterans)
9. Check Writing
10. Information
  - a. Personal Interview
  - b. Correspondence
  - c. Miscellaneous and Telephone Inquiries
11. Accounting and Payroll
  - a. Personnel and Time Records
  - b. Posting Check Warrants
  - c. Check Reconciliation

Applications are handled on an assembly line system. They are received, given a preliminary examination to see if data is complete and necessary papers submitted, given a file number, and discharge filmed on Recordak and returned. Applications are then indexed on cards, sent to examiners, and approved for payment or classed as irregular. Checks are written on approved applications. On a regular application, the entire process is completed within three or four days.

Irregular applications are referred to a special unit. Many give incomplete domicile or service records. In all such cases, the veteran is notified. Whenever possible, an appropriate form is sent him to obtain more complete information, and every effort is made to assist him in presenting his status properly. A small percentage of claims, about one in one hundred, is finally disallowed, usually because the applicant is unable to furnish satisfactory proof of Massachusetts domicile for the required six months' period.

The claims on account of service of deceased veterans have posed a distinct set of problems. The procedure followed is very similar to that in the case of a living veteran, but the work is done in a separate unit. It was felt that a special group of employees should be assigned to assist these claimants, in order to make sure that everything possible is done to ease the ordeal of making application. 10,990 of these claims have been filed up to June 30, and 9,243 paid.

The blank for use in such cases is of necessity longer and more complicated than that developed for the use of living veterans. It is necessary to obtain data establishing the veteran's eligibility for the bonus, and also the claimant's eligibility under the provisions of the act.

The law provides for payment to dependents, if any, and otherwise to heirs-at-law. In most cases, it is clearly indicated by the data on the application that, under the law, payment shall be made to the widow, children, parents, or other relatives; or less often, that it shall be divided between two or more dependents or heirs, as circumstances indicate.

Apart from the usual family groups, however, there are many cases characterized by counterclaims and unusual conditions. Occasionally one brother or sister wishes to claim the bonus to the exclusion of all the others. Sometimes there is an illegitimate child. Sometimes one of several claimants has died, involving the whole matter with a new set of heirs and claimants. There are many cases of missing heirs, most frequently a widow with whom the parents were unacquainted. Some

claims are filed by foster parents who were never legal guardians, and have no heir or dependent status. This is to cite but a few instances. Obviously, each claim must be analyzed individually and carefully by the bonus examiners.

It should be noted that the difficulties encountered have been inherent in the cases themselves. The great majority of applicants have been thoroughly straightforward and have presented their claims in the sincere belief that they are proper ones. When it has been necessary to disallow a case, in the main the same reason has prevailed as in the cases of living veterans: namely, inability to establish Massachusetts domicile for the required period.

First payments under the act were made on September 10, 1945. The workload increased with ominous steadiness, however. Many employees volunteered to work nights, Saturdays, Sundays and holidays. For the first two months, it was impossible to compensate them for overtime. It soon became apparent that a night shift would be necessary, so this was started November 1, 1945 and continued until March 1, 1946, when at last the rate of application had begun to slacken off, the backlog was out of the way, and it was found possible to keep on a current basis with day work only.

There were many administrative difficulties, some foreseeable, others apparent only as the work progressed. For instance, among the early applications, which constituted the backlog during the first few months, it was found that at least thirty per cent were incomplete. This involved sending an appropriate form to the applicant to obtain the necessary data.

Under the law, the dates of service must be certified by the Adjutant General. In practice, it was found it would be impossible for his office to keep abreast of the processing unless his force was made equivalent to that of the Bonus Division. To expedite matters and avoid endless duplication, the Adjutant General deputized the bonus examiners and investigators to act for him and certify dates of service, making use of data obtained from discharge papers.

It was decided at a conference attended by the Attorney General, Adjutant General, Veterans Services Commissioner, State Treasurer, and leaders of all veterans' organizations in the state, that in order to prevent the possibility of fraud, it would be necessary for each veteran to submit his original discharge. At first this was a vexatious problem, as the veteran was naturally impatient at delay in the return of this important document. It was solved satisfactorily in October by the installation of Recordak machines. All discharges then on file with pending applications were photographed and returned to their owners. Applications were later processed from the projected copy of the film.

Since the Recordak machines were installed, a veteran filing in person merely surrenders his discharge for a few minutes. It is stamped with the letters "CM" to show that it has been examined for the Commonwealth of Massachusetts bonus, marked with the veteran's bonus file number lightly in pencil, filmed and returned to the applicant. Discharges sent in by mail are cleared in similar manner and returned the same day.

This is an invaluable register for the Adjutant General, providing as it does a photographic copy of the service record of every Massachusetts veteran who has applied for the bonus. It is the eventual plan of the Treasury Department to make photographic reproductions of the entire Bonus Division files, with an obvious saving of space and greater accessibility for future use. Any records which must be retained permanently under the law can be placed in dead storage.

#### CHAPTER 210, ACTS OF 1946

The so-called quota provision in the law, stating that the veteran's enlistment, induction or commission in the armed forces must be credited to the quota of Massachusetts under the federal selective service act, immediately became the most difficult problem of all. Many thousands of Massachusetts veterans, bona fide residents since birth, registered for the draft in some other state, where they happened to be working, at school, or merely traveling. It has been estimated that this provision in the law affected approximately 20,000. In the first few months alone, it was necessary to hold 12,000 such applications as ineligible. In the belief that it was not the intention of the Legislature to withhold the bonus from Massa-



chusetts veterans on this technicality, the State Treasurer filed a bill to have this provision stricken from the law. The Legislature took prompt action, and chapter 210 of the Acts of 1946, rescinding the quota requirement was passed on April 15, 1946.

The first bonus act also provided that the veteran "shall have been a resident of the commonwealth for a period of not less than six months immediately prior to the time of his entry into service." The Attorney General ruled that for purposes of the bonus act, residence was to be construed to mean domicile. Again at the request of the State Treasurer, the Legislature in chapter 210 saw fit to amend the original act by substituting the word "domicile" in place of the original "residence."

#### CHAPTER 581, ACTS OF 1946

With the continued administration of the act, certain other injustices also became apparent. For example, the Coast Guard Reserve were omitted from the original act. This was called to the attention of the Legislature and an amendment confirming the eligibility of this group was included in chapter 581.

Likewise included were the Commissioned Corps of the United States Public Health Service and officers of the United States Coast and Geodetic Survey assigned to active duty with the armed forces.

To obviate the necessity of guardianship proceedings in cases where no property other than the bonus is involved, the Treasurer requested and the Legislature passed in chapter 581 an amendment legalizing payment to heirs-at-law of mentally incompetent veterans entitled to the bonus under the act.

Under the same chapter, and again at the request of the Treasurer, the Legislature made provision for a Board of Appeal, consisting of one member each from the departments of the State Treasurer, Attorney General and Adjutant General. Under this section, which becomes operative in September, any applicant who is aggrieved by a decision of the State Treasurer will have the right of appeal to this board, which is empowered to make final decision. It is believed that this board will protect properly both the rights of the veteran and the rights of the taxpayer under the act.

While it contains various other amendments, chapter 581 is commonly and for obvious reasons known as the Second Bonus Act, as its most important provision is for payments to Massachusetts veterans in addition to those called for in the 1945 act, as follows:

- (1) One hundred dollars to each person who performed active service for more than six months but served no part thereof in Alaska or in any place outside the continental limits of the United States;
- (2) Two hundred dollars to each person who performed active service outside the continental limits of the United States or in Alaska.

Chapter 581 was signed by the Governor on June 14, 1946, but did not carry an emergency preamble, and will not become effective for ninety days after it was signed. Under the law, it is not possible to borrow the necessary funds, or to make payments until the statutory period has passed. It is, however, possible to make good use of this time. No second application is required. Additional personnel has been requested and authorized, to the number of 305, and work has already been started on reprocessing the original applications.

Some difficulty is anticipated in reprocessing, as discharges early in the war in many instances gave incomplete service data. A form has been prepared on which the applicant must certify, under the penalty provision, whether or not he has had sufficient service for additional payment.

300,000 second bonus checks will be ready for mailing on September 16, 1946. The entire work will be on a current basis within less than three weeks thereafter.

#### CONCLUSION

In round figures, more than three quarters of the veterans will receive a total payment of \$300 each for service outside the United States. Almost one quarter will receive a total of \$200 each for more than six months' service in the United



States. The number with six months or less active service in the United States, receiving the flat \$100 provided in the 1945 act, is about one in thirty-five.

The size of the task already accomplished and to be done in the next few months on reprocessing for the second bonus can be gauged when it is considered that up to June 30, 1946, 434,006 applications have been filed. 423,506 have been paid. The remainder either constitute the current workload, are held in the pending file for further information, or are in the disallowed group which will be referred to the Board of Appeal as soon as it becomes operative.

For proper evaluation of the work, it must be noted that under the law it was necessary to start the program in 1945 without advance preparation, as it was not decided until the closing hours of the legislative session whether or not there would be a bonus or by what department it would be administered.

It has been the State Treasurer's unfailing policy to protect the rights of the veteran in every way, and to check carefully whatever proofs of eligibility he submits. Effort has also been made to avoid insofar as legally possible the red tape which is one of the most annoying features of a great many government operations. Rulings of the Attorney General have been sought and scrupulously followed on all doubtful points.

Never for one moment has sight been lost of the fact safeguarding the public funds is the paramount duty of the State Treasurer. The guiding principle followed by the investigators and examiners in the Bonus Division has been that no payment can ever be made on a claim that does not meet the strict legal requirements of the act.

It is regrettable that the limitations of space prevent a detailed acknowledgment of the invaluable aid given by state, federal and local government departments and officials in the administration of the bonus law. The veterans' organizations of the commonwealth have also rendered immeasurable assistance.

JOHN E. HURLEY,

*Treasurer and Receiver General*

*of The Commonwealth of Massachusetts.*

## STATEMENT No. 1

TOTAL BALANCES, CASH AND SECURITIES IN THE FUNDS  
JUNE 30, 1946

FUND	CASH	SECURITIES	TOTAL
General . . . . .	\$21,694,489 17	—	\$21,694,489 17
Highway . . . . .	17,233,824 49	—	17,233,824 49
Rivers and Harbors . . . . .	172,583 77	—	172,583 77
War Emergency . . . . .	473,138 11	—	473,138 11
Inland Fisheries and Game . . . . .	526,277 62	—	526,277 62
Veterans' Services . . . . .	6,109,991 29	—	6,109,991 29
Old Age Assistance . . . . .	3,410,210 83	—	3,410,210 83
Income Educational Endowments . . . . .	80,512 67	—	80,512 67
Mosquito Control . . . . .	7,017 34	—	7,017 34
Parks and Salisbury Beach Reservation . . . . .	15,174 22	—	15,174 22
Federal Grants . . . . .	3,325,486 97	—	3,325,486 97
Smoke Inspection . . . . .	2,520 08*	—	2,520 08*
Total Revenue Funds . . . . .	\$53,046,186 40	—	\$53,046,186 40
Industries . . . . .	266,693 80	—	266,693 80
Purchasing Bureau Supply . . . . .	47,730 03	—	47,730 03
Unemployment Compensation . . . . .	7,905 57	\$200,911,785 01	200,919,690 58
State Employees' Annuities . . . . .	732,207 67	19,035,200 00	19,767,407 67
Teachers' Annuities . . . . .	1,088,398 28	47,114,075 00	48,202,473 28
Teachers' Retirement Military Accumulation . . . . .	55,558 14	163,000 00	218,558 14
Education Trust Funds:			
Albert H. Munsell, Mass. School of Art . . . . .	17 61	9,200 00	9,217 61
Income . . . . .	486 53	—	486 53
Angeline May Weaver . . . . .	—	200 00	200 00
Income . . . . .	48 13	—	48 13
Annie E. Blake Scholarship . . . . .	—	10,000 00	10,000 00
Income . . . . .	272 70	—	272 70
Carrie A. Middleton . . . . .	161 30	—	161 36
Elizabeth Case Stevens . . . . .	—	15,000 00	15,000 00
Income . . . . .	1,363 08	—	1,363 08
Elizabeth P. Sohler Library . . . . .	60 34	4,000 00	4,060 34
Ella Franklin Carr Memorial . . . . .	—	1,000 00	1,000 00
Income . . . . .	63 01	—	63 01
Ella M. Whitney Scholarship . . . . .	—	500 00	500 00
Income . . . . .	11 43	—	11 43
Frank S. Stevens School . . . . .	—	25,000 00	25,000 00
Gustavus A. Hinckley Free Scholarship . . . . .	—	5,000 00	5,000 00
Income . . . . .	690 09	—	690 09
Jean M. LeBrun, for Adult Blind . . . . .	—	2,000 00	2,000 00
Income . . . . .	380 49	—	380 49
Louise O. Twombly Scholarship . . . . .	—	100 00	100 00
Income . . . . .	24 59	—	24 59
Marguerite Guilfoyle School of Art . . . . .	18 66	1,000 00	1,018 66
Income . . . . .	88 20	—	88 20
Marian Louise Miller . . . . .	—	200 00	200 00
Income . . . . .	46 70	—	46 70
Mary A. Case . . . . .	—	30,000 00	30,000 00
Income . . . . .	119 00	—	119 00
Mercy A. Bailey, Mass. School of Art . . . . .	98 93	1,500 00	1,598 93
Income . . . . .	281 58	—	281 58
Millicent Library . . . . .	—	100,000 00	100,000 00
Rebecca R. Joslin Scholarship . . . . .	420 79	4,000 00	4,420 79
Income . . . . .	629 23	—	629 23
R. C. Billings, Mass. School of Art . . . . .	—	1,500 00	1,500 00
Income . . . . .	85 11	—	85 11
R. C. Billings, Framingham State Teachers College . . . . .	—	1,500 00	1,500 00
Income . . . . .	116 10	—	116 10
Student Aid Trust . . . . .	—	500 00	500 00
Income . . . . .	80 03	—	80 03
Susan Marvin Barker Scholarship . . . . .	375 13	3,500 00	3,875 13
Income . . . . .	112 87	—	112 87
Technical Education, U. S. Endowment . . . . .	—	219,000 00	219,000 00
Technical Education, Commonwealth . . . . .	—	—	—
Endowment . . . . .	—	142,000 00	142,000 00
Todd Teachers' College . . . . .	—	12,100 00	12,100 00
Income . . . . .	2,168 75	8,000 00	10,168 75
Vocational Rehabilitation Trust . . . . .	792 13	—	792 13
Massachusetts School . . . . .	166,630 00	4,833,370 00	5,000,000 00
Amanda Parsons . . . . .	150 00	—	150 00
Elizabeth R. Stevens Trust . . . . .	—	24,873 15	24,873 15
Michael F. McCarthy . . . . .	2,210 05	—	2,210 05
Joseph P. Kennedy, Jr. . . . .	1,200 00	—	1,200 00
Helen M. Joyce Student Aid . . . . .	3,000 00	—	3,000 00
	\$182,202 56	\$5,455,043 15	\$5,637,245 71

\* Deficit

## TOTAL BALANCES, CASH AND SECURITIES IN THE FUNDS

FUND	CASH	SECURITIES	TOTAL
Public Welfare Trust Funds:			
Industrial School, Fay	—	\$1,000 00	\$1,000 00
Income	\$330 00	—	330 00
Industrial School, Lamb	—	1,000 00	1,000 00
Income	148 38	—	148 38
Lyman School, Lamb	—	1,000 00	1,000 00
Income	254 92	100 00	354 92
Lyman School, Lyman	8,248 87	43,226 00	51,474 87
Lyman School, Lyman Trust	—	20,000 00	20,000 00
Income	13,022 41	—	13,022 41
Mass. Training School—Female Wards	189 20	12,550 58	12,739 78
Income	1,128 31	—	1,128 31
Mass. Training School—Male Wards	96 84	11,672 10	11,768 94
Income	1,136 46	—	1,136 46
Rogers Book	—	1,000 00	1,000 00
Income	112 14	—	112 14
Child Guardianship Wards Trust	1,564 04	—	1,564 04
Commodity Distribution	7,598 08	—	7,598 08
Commodity Salvage	12,940 52	—	12,940 52
Community School Lunch Program	60,290 39	—	60,290 39
	\$107,060 56	\$91,548 68	\$198,609 24
Cemetery Trust Funds:			
Darwin Barnard	\$2 50	\$200 00	\$202 50
Henry F. Barrows	30 63	2,500 00	2,530 63
Franklin N. Blake	8 00	400 00	408 00
Abbie Bodwell	4 74	330 00	334 74
Phebe R. Clifford	—	200 00	200 00
Ella C. Davis	4 50	200 00	204 50
Sarah Draper	—	400 00	400 00
Austin B. Fletcher	406 25	25,000 00	25,406 25
Franklin Cemetery Association	—	10,000 00	10,000 00
Julius A. George	25 00	2,000 00	2,025 00
Tamar M. Goldthwait	47 50	3,800 00	3,847 50
Philip McBryan	15 00	1,000 00	1,015 00
Mary Murphy	2 50	200 00	202 50
New Braintree Cemetery	106 25	5,000 00	5,106 25
Elizabeth H. Page	2 59	200 00	202 59
David Parham	1 25	200 00	201 25
Perpetual Care of Lots in Quabbin Park Cemetery	491 93	11,505 00	11,996 93
Income	3,141 02	—	3,141 02
Richards Mt. Hope Cemetery	—	3,000 00	3,000 00
Richards Newell Burying Ground	—	1,000 00	1,000 00
Richards Plainville Cemetery Association	22 50	1,000 00	1,022 50
Sarah A. Sawyer	4 02	200 00	204 02
Adeline A. Shaw	6 38	300 00	306 38
Hannah W. Smith	3 75	300 00	303 75
Adelbert D. Thayer	—	2,000 00	2,000 00
Francis N. Thayer	—	200 00	200 00
Townsend	2 50	200 00	202 50
Mary L. Crowell	37 50	3,000 00	3,037 50
Miles R. Moffatt	3 75	300 00	303 75
James Reed	12 50	1,000 00	1,012 50
	\$4,382 56	\$75,635 00	\$80,017 56
Industrial Accident	\$105,997 64	—	\$105,997 64
Veterans' Industrial Accident	18,750 00	—	18,750 00
	\$124,747 64	—	\$124,747 64
Public Health Trust Funds:			
Rutland State Sanatorium Trust	\$4 06	\$1,500 00	\$1,504 06
Joseph L. Rome Trust	367 00	—	367 00
John A. Mason Trust	669 14	—	669 14
Margaret N. McNevin Trust	1,000 00	—	1,000 00
Blood Research	6,323 88	—	6,323 88
Lakeville State Sanatorium Infantile Paralysis	145 00	—	145 00
	\$8,509 08	\$1,500 00	\$10,009 08
Land Registration Assurance	\$19,799 76	\$282,300 00	\$302,099 76
Spanish-American War Reimbursement	977 78	7,500 00	8,477 78
Miscellaneous Trust Funds:			
Public Bequest	178 90	3,050 00	3,228 90
National Guard	162 86	—	162 86
Robinson State Park	104 07	—	104 07
	\$445 83	\$3,050 00	\$3,495 83



## TOTAL BALANCES, CASH AND SECURITIES IN THE FUNDS

FUND	CASH	SECURITIES	TOTAL
<b>Agency Funds:</b>			
Corporation Tax . . . . .	\$5,918,171 77	—	\$5,918,171 77
Income Tax . . . . .	6,261,846 45	—	6,261,846 45
Public Service Corporation Tax . . . . .	1,959,052 84	—	1,959,052 84
Employees' U. S. Savings Bonds . . . . .	23,668 25	—	23,668 25
State Boxing Commission . . . . .	36,568 52	—	36,568 52
Tax and Assessment . . . . .	6,359 25	—	6,359 25
Tax Title Loan Income . . . . .	8,080 18	—	8,080 18
	\$14,213,747 26	—	\$14,213,747 26
<b>Suspense Funds:</b>			
Bond Redemptions . . . . .	\$202,000 00	—	\$202,000 00
Closed Banks Securities . . . . .	—	\$1.00	1.00
Dividends from Insolvent Corporations . . . . .	212.73	—	212.73
Escheated Estates . . . . .	—	139.75	139.75
Logan Airport Admission Taxes . . . . .	457.35	—	457.35
Prisoners' Unclaimed . . . . .	2,128 88	90 00	2,218 88
State Prison Inmates . . . . .	3,798 37	—	3,798 37
State Racing Commission Suspense . . . . .	6,360 00	—	6,360 00
Unclaimed Co-operative Bank Deposits . . . . .	3,692 36	—	3,692 36
Unclaimed Savings Bank Deposits . . . . .	387,449 89	—	387,449 89
Unclaimed Wage . . . . .	7,699 58	—	7,699 58
Unpaid Check . . . . .	98,980 50	—	98,980 50
	\$712,779 66	\$230 75	\$713,010 41
<b>Insurance Deposits Funds:</b>			
Abington Mutual Fire Insurance Co. . . . .	—	\$225,000 00	\$225,000 00
Accident & Casualty Insurance Co. . . . .	—	100,000 00	100,000 00
Allied American Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
American Automobile Insurance Co. . . . .	—	50,000 00	50,000 00
American Casualty Co. . . . .	—	50,000 00	50,000 00
American Fidelity & Casualty Co. . . . .	—	10,000 00	10,000 00
American Employers' Insurance Co. . . . .	—	320,000 00	320,000 00
American Motorists' Insurance Co. . . . .	—	200,000 00	200,000 00
American Mutual Liability Insurance Co. . . . .	—	320,000 00	320,000 00
American Policyholders Insurance Co. . . . .	—	400,000 00	400,000 00
Arkwright Mutual Fire Insurance Co. . . . .	—	100,000 00	100,000 00
Associated Indemnity Corporation . . . . .	—	25,000 00	25,000 00
Berkshire Life Insurance Co. . . . .	—	250,000 00	250,000 00
Berkshire Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
Boston Casualty Co. . . . .	—	121,000 00	121,000 00
Boston Insurance Co. . . . .	—	200,000 00	200,000 00
Boston Manufacturers Mutual Fire Insurance Co. . . . .	—	100,000 00	100,000 00
Boston Mutual Life Insurance Co. . . . .	—	150,000 00	150,000 00
British & Foreign Marine Insurance Co. . . . .	—	305,000 00	305,000 00
Cambridge Mutual Fire Insurance Co. . . . .	—	255,000 00	255,000 00
Citizens Mutual Insurance Co. . . . .	—	220,000 00	220,000 00
Columbian National Life Insurance Co. . . . .	—	200,000 00	200,000 00
Commercial Casualty Insurance Co. . . . .	—	25,000 00	25,000 00
Commercial Union Assurance Co. . . . .	—	100,000 00	100,000 00
Connecticut Indemnity Co. . . . .	—	50,000 00	50,000 00
Cotton & Woolen Manufacturers Mutual Ins. Co. . . . .	—	105,000 00	105,000 00
Craftsman Insurance Co. . . . .	—	100,000 00	100,000 00
Dixie Fire Insurance Co. . . . .	—	10,000 00	10,000 00
Dorchester Mutual Fire Insurance Co. . . . .	—	275,000 00	275,000 00
Employers' Liability Assurance Corporation . . . . .	—	450,000 00	450,000 00
Employers' Fire Insurance Co. . . . .	—	200,000 00	200,000 00
Employers' Mutual Liability Insurance Co. . . . .	—	425,000 00	425,000 00
Electric Mutual Liability Insurance Co. . . . .	—	250,000 00	250,000 00
Fall River Manufacturers Mutual Insurance Co. . . . .	—	100,000 00	100,000 00
Federal Mutual Fire Insurance Co. . . . .	—	261,000 00	261,000 00
Fitchburg Mutual Fire Insurance Co. . . . .	—	100,000 00	100,000 00
Georgia Home Insurance Co. . . . .	—	10,000 00	10,000 00
Glens Falls Indemnity Co. (Inc. 1932) . . . . .	—	40,000 00	40,000 00
Hardware Indemnity Insurance Co. . . . .	—	25,000 00	25,000 00
Hardware Mutual Casualty Co. . . . .	—	150,000 00	150,000 00
Hingham Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
Holyoke Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
Independence Indemnity Co. & Sureties . . . . .	\$2,732 24	—	2,732 24
Interboro Mutual Indemnity Insurance Co. . . . .	—	25,000 00	25,000 00
John Hancock Mutual Life Insurance Co. . . . .	—	275,000 00	275,000 00
Liberty Mutual Insurance Co. . . . .	—	300,000 00	300,000 00
Loyal Protective Life Insurance Co. . . . .	—	310,000 00	310,000 00
Lumber Mutual Fire Insurance Co. . . . .	—	292,000 00	292,000 00
Lynn Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
Indemnity Insurance Co. of North America . . . . .	—	235,000 00	235,000 00
Maryland Casualty Co. . . . .	—	500,000 00	500,000 00
Massachusetts Bonding & Insurance Co. . . . .	—	300,000 00	300,000 00
Massachusetts Casualty Insurance Co. . . . .	—	110,000 00	110,000 00
Massachusetts Fire & Marine Insurance Co. . . . .	—	200,000 00	200,000 00
Massachusetts Indemnity Insurance Co. . . . .	—	110,000 00	110,000 00
Massachusetts Indemnity Ins. Co. a/c Income . . . . .	—	—	—
Indemnity Insurance Co. . . . .	—	100,000 00	100,000 00
Massachusetts Mutual Life Insurance Co. . . . .	—	300,000 00	300,000 00

## TOTAL BALANCES, CASH AND SECURITIES IN THE FUNDS

FUND	CASH	SECURITIES	TOTAL
Massachusetts Plate Glass Insurance Co. . . . .	—	\$110,000 00	\$110,000 00
Massachusetts Protective Association, Inc. . . . .	—	200,000 00	200,000 00
Massachusetts Protective Life Assurance Co. . . . .	—	100,000 00	100,000 00
Merchants Mutual Casualty Co. . . . .	—	135,000 00	135,000 00
Merchants & Farmers Mutual Fire Insurance Co. . . . .	—	100,000 00	100,000 00
Merrimack Mutual Fire Insurance Co. . . . .	—	300,000 00	300,000 00
Metropolitan Casualty Insurance Co. . . . .	—	25,000 00	25,000 00
Middlesex Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
Monarch Life Insurance Co. . . . .	—	228,000 00	228,000 00
Mutual Boiler Insurance Co. . . . .	—	200,000 00	200,000 00
Lowell Mutual Fire Insurance Co. . . . .	—	100,000 00	100,000 00
New England Casualty Insurance Co. . . . .	—	250,000 00	250,000 00
New England Fire Insurance Co. . . . .	—	200,000 00	200,000 00
New England Mutual Life Insurance Co. . . . .	—	225,000 00	225,000 00
Norfolk & Dedham Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
Northern Assurance Co., Ltd. . . . .	—	100,000 00	100,000 00
Old Colony Insurance Co. . . . .	—	200,000 00	200,000 00
Paul Revere Life Insurance Co. . . . .	—	200,000 00	200,000 00
Peerless Casualty Co. . . . .	—	50,000 00	50,000 00
Preferred Accident Insurance Co. . . . .	—	105,000 00	105,000 00
Protective Indemnity Co. . . . .	—	50,000 00	50,000 00
Public Indemnity Co. & Sureties . . . . .	\$600 00	—	600 00
Quincy Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
Royal Exchange Assurance Co. . . . .	—	200,000 00	200,000 00
Sentinel Fire Insurance Co. . . . .	—	200,000 00	200,000 00
Springfield Fire & Marine Insurance Co. . . . .	—	200,000 00	200,000 00
State Mutual Life Assurance Co. . . . .	—	250,000 00	250,000 00
Thames & Mersey Marine Insurance Co. . . . .	—	50,000 00	50,000 00
Traders & Mechanics Insurance Co. . . . .	—	250,000 00	250,000 00
Union Indemnity Co. . . . .	12 31	—	12 31
Union Marine & General Insurance Co. . . . .	—	30,000 00	30,000 00
United Mutual Fire Insurance Co. . . . .	—	275,000 00	275,000 00
United States Casualty Co. . . . .	—	50,000 00	50,000 00
United States Fidelity & Guaranty Co. . . . .	—	225,000 00	225,000 00
Worcester Manufacturers Mutual Insurance Co. . . . .	—	100,000 00	100,000 00
Worcester Mutual Fire Insurance Co. . . . .	—	250,000 00	250,000 00
	\$3,344 55	\$16,292,000 00	\$16,295,344 55
Other Deposit Funds:			
Contractors' Securities . . . . .	—	\$29,407 00	\$29,407 00
Foreign Bankers' Securities . . . . .	—	55,000 00	55,000 00
Inheritance Tax Deposits . . . . .	\$4,100 00	31,800 00	35,900 00
Milk Control Securities . . . . .	—	203,850 00	203,850 00
Motor Bus License Deposits . . . . .	—	90,000 00	90,000 00
Motor Vehicle Liability Trust Deposits . . . . .	—	20,500 00	20,500 00
Workmen's Compensation Securities . . . . .	—	725,000 00	725,000 00
	\$4,100 00	\$1,155,557 00	\$1,159,657 00
Bond Funds			
Hurricane and Flood Damage Loan . . . . .	\$4,805 50	—	\$4,805 50
Other Issues . . . . .	11,623,559 24*	—	11,623,559 24*
	\$11,618,753 74*	—	\$11,618,753 74*
Metropolitan District Administration Funds:			
General Metropolitan District Administration . . . . .	\$38,824 33*	—	\$38,824 33*
Bunker Hill Monument . . . . .	7,470 07	—	7,470 07
	\$31,354 26*	—	\$31,354 26*
Metropolitan District Parks Funds:			
Maintenance . . . . .	\$190,994 77*	—	\$190,994 77*
Charles River Basin Improvement . . . . .	4,434 54	—	4,434 54
Income . . . . .	91,028 07	—	91,028 07
Charles River Basin Maintenance . . . . .	86,907 04*	—	86,907 04*
Nantasket Beach Maintenance . . . . .	51,927 69*	—	51,927 69*
	\$234,366 89*	—	\$234,366 89*
Metropolitan District Sewerage Funds:			
North System Maintenance . . . . .	\$283,989 04*	—	\$283,989 04*
South System Maintenance . . . . .	183,546 47*	—	183,546 47*
	\$467,535 51*	—	\$467,535 51*
Metropolitan District Water Funds:			
Construction . . . . .	\$50,459 34	—	\$50,459 34
Maintenance . . . . .	658,955 53*	—	658,955 53*
	\$608,496 19*	—	\$608,496 19*

\* Deficit.



## TOTAL BALANCES, CASH AND SECURITIES IN THE FUNDS

FUND	CASH	SECURITIES	TOTAL
Metropolitan District Trust Funds:			
Metropolitan Parks Trust . . . . .	\$564 04	—	\$564 04
Edwin U. Curtis Memorial . . . . .	406 28	\$1,400 00	1,806 28
George R. Nutter Trust . . . . .	120 94	1,000 00	1,120 94
	\$1,091 26	\$2,400 00	\$3,491 26
Metropolitan District Bond Funds:			
Sewerage Construction, North System . . . . .	\$21,647 33	—	\$21,647 33
Sewerage Construction, North System D-101 . . . . .	131,781 99	—	131,781 99
Additional Water Construction . . . . .	1,558,528 08	—	1,558,528 08
Additional Water Construction D-208 . . . . .	368,449 34	—	368,449 34
Sewage Disposal 1945 Nut Island . . . . .	748,611 54	—	748,611 54
Water Connections . . . . .	154,515 67	—	154,515 67
	\$2,983,533 95	—	\$2,983,533 95
Boston Elevated Boylston Deficiency . . . . .	\$114,586 03*	—	\$114,586 03*
Contingent Debt Retirement Funds:			
Interest Account			
Charles River Basin Loan . . . . .	\$56,073 81*	—	\$56,073 81*
Metropolitan Parks Loan . . . . .	12,486 08*	—	12,486 08*
Metropolitan Parks Loan, Series Two . . . . .	7,064 11*	—	7,064 11*
Metropolitan Sewerage Loan, North System . . . . .	36,660 83*	—	36,660 83*
Metropolitan Sewerage Loan, South System . . . . .	36,334 75*	—	36,334 75*
Metropolitan Water Loan . . . . .	59,269 92*	—	59,269 92*
Metropolitan Additional Water Loan . . . . .	505,339 63*	—	505,339 63*
Cambridge Subway Loan . . . . .	500 00	—	500 00
Millville Municipal Finance Loan . . . . .	706 01	—	706 01
Sewage Disposal Loan . . . . .	631 35*	—	631 35*
Principal Account:			
Metropolitan Sewerage Loan, North System . . . . .	\$141,890 04*	—	\$141,890 04*
Metropolitan Sewerage Loan, South System . . . . .	26,624 84	—	26,624 84
Metropolitan Additional Water Loan . . . . .	972,000 00*	—	972,000 00*
Cambridge Subway Loan . . . . .	480 00	—	480 00
	\$1,799,439 67*	—	\$1,799,439 67*
Direct Debt Sinking Fund:			
Metropolitan Parks Loan, Series Two . . . . .	\$4,022 14	\$180,000 00	\$184,022 14
Direct Debt Sinking Fund Reserve . . . . .	281,701 96	525,000 00	806,701 96
Refinancing Loan . . . . .	14,723 79	1,820,000 00	1,834,723 79
	\$300,447 89	\$2,525,000 00	\$2,825,447 89
Contingent Debt Sinking Funds:			
Charles River Basin Loan . . . . .	\$60,890 49	\$2,796,000 00	\$2,856,890 49
Metropolitan Parks Loan . . . . .	8,146 97	377,000 00	385,146 97
Metropolitan Parks Loan, Series Two . . . . .	3,603 75	177,000 00	180,603 75
Metropolitan Sewerage Loan, North System . . . . .	16,890 12	372,000 00	388,890 12
Metropolitan Sewerage Loan, South System . . . . .	7,250 17	331,000 00	338,250 17
Metropolitan Water Loan . . . . .	34,219 03	1,509,526 00	1,543,745 03
	\$131,000 53	\$5,562,526 00	\$5,693,526 53
Tax Title Loan . . . . .	941,011 87	558,988 13	1,500,000 00
	\$1,072,012 40	\$6,121,514 13	\$7,193,526 53
Grand Totals—All Funds . . . . .	\$60,109,330 34	\$299,237,338 72	\$359,346,669 06

\*Deficit.



## STATEMENT No. 2

FUNDED DEBT—COMPARATIVE TABLE FOR 30 YEARS—DIRECT DEBT  
1917-1946

YEAR	Direct Debt	Sinking Funds	Net Direct Debt
1917	\$53,579,341 65	\$19,920,790 33	\$33,658,551 32
1918	51,628,314 56	19,570,212 25	32,058,102 31
1919	60,914,265 88	20,481,061 27	40,433,204 61
1920	57,547,593 75	22,419,354 13	35,128,239 62
1921	52,443,622 54	23,131,826 03	29,311,796 51
1922	47,478,706 26	23,766,094 52	23,712,611 74
1923	40,046,512 52	19,254,279 08	20,792,233 44
1924	37,914,806 27	18,991,899 16	18,922,907 11
1925	36,477,800 02	18,822,102 55	17,655,697 47
1926	35,383,237 53	19,215,490 72	16,167,746 81
1927	32,872,994 16	18,414,289 88	14,458,704 28
1928	28,584,312 53	15,738,769 97	12,845,542 56
1929	24,817,300 04	13,635,505 46	11,181,794 58
1930	23,330,737 54	13,519,697 72	9,811,039 82
1931	22,179,575 04	12,333,869 79	9,845,705 25
1932	24,037,012 55	11,883,105 24	12,153,907 31
1933	20,885,550 05	10,367,134 75	10,518,415 30
1934	24,965,029 22	9,423,495 35	15,541,533 87
1935	35,823,883 39	9,237,942 18	26,585,941 21
1936	38,752,737 56	7,632,135 23	31,120,602 33
1937	32,360,141 73	5,721,056 36	26,639,085 37
1938	45,288,645 90	4,603,561 57	40,685,084 33
1939	33,018,050 00	1,651,959 87	31,366,090 13
1940	24,492,987 50	1,324,088 78	23,168,898 72
1941	17,311,021 65	1,374,374 18	15,936,647 47
1942	13,042,362 50	1,447,084 63	11,595,277 87
1943	12,152,800 00	1,432,391 80	10,720,408 20
1944	7,731,300 00	1,189,684 73	6,541,615 27
1945	5,683,300 00	1,089,524 23	4,593,775 77
1946	25,751,300 00	2,825,447 89	22,925,852 11

FUNDED DEBT—COMPARATIVE TABLE FOR 30 YEARS—CONTINGENT DEBT  
1917-1946

YEAR	Contingent Debt	Sinking Funds	Net Contingent Debt
1917	\$77,572,570 35	\$23,247,028 58	\$54,325,541 77
1918	77,742,847 44	24,741,043 92	53,001,803 52
1919	77,723,124 50	26,597,482 80	51,125,641 70
1920	85,603,068 25	28,495,115 21	57,107,953 04
1921	85,605,511 99	30,650,393 09	54,955,118 90
1922	85,937,455 74	32,654,070 24	53,283,385 50
1923	86,350,399 48	34,619,460 86	51,730,938 62
1924	87,136,155 73	36,754,300 81	50,381,854 92
1925	90,090,411 98	38,829,630 18	51,260,781 80
1926	90,060,724 47	41,084,633 51	48,976,090 96
1927	93,544,156 09	43,401,405 89	50,142,750 20
1928	96,612,349 47	45,504,336 44	51,108,013 03
1929	98,952,661 96	47,906,492 64	51,046,169 32
1930	95,923,974 46	43,639,501 30	52,284,473 16
1931	98,657,286 96	45,822,916 98	52,834,369 98
1932	103,323,099 45	48,112,056 95	55,211,042 50
1933	116,657,661 95	61,974,508 14	54,683,153 81
1934	123,381,993 55	69,738,248 46	53,643,745 09
1935	116,057,078 61	60,234,590 12	55,822,488 49
1936	119,274,474 44	60,453,376 44	58,821,098 00
1937	117,212,120 27	59,442,881 71	57,769,238 56
1938	113,892,766 10	54,870,338 57	59,022,427 53
1939	112,333,750 00	48,863,877 59	63,469,872 41
1940	107,138,312 50	44,051,780 95	63,086,531 55
1941	93,875,875 00	32,009,384 32	61,866,490 68
1942	88,378,937 50	27,389,393 45	60,989,544 05
1943	80,484,191 92	21,576,155 48	58,908,036 44
1944	72,082,500 00	16,226,705 75	55,855,794 25
1945	64,475,500 00	11,805,182 53	52,670,317 47
1946	58,215,500 00	7,193,526 53	51,021,973 47

## STATEMENT No. 3

## FUNDED DEBT TRANSACTIONS IN 1945 - 1946

*Direct Debt*

Gross direct funded debt July 1, 1945		\$5,683,300 00
Decreased during the year by the maturity of loans as follows:		
Boston Airport loan, Oct. 1, 1945	\$300,000 00	
Boston Airport loan, Apr. 1, 1946	125,000 00	
Commonwealth Airport — Boston Improvement loan, Apr. 1, 1946	280,000 00	
Court House loan, Dec. 1, 1945	10,000 00	
Court House loan, Mar. 1, 1946	75,000 00	
Development of the Port of Boston loan, Aug. 1, 1945	187,000 00	
Emergency public works loan, July 1, 1945	200,000 00	
Emergency public works loan, Dec. 1, 1945	200,000 00	
Flood protection loan, Nov. 30, 1945	200,000 00	
Metropolitan parks loan, series two, Jan. 1, 1946	175,000 00	
		\$1,752,000 00
		\$3,931,300 00
Increased during the year by the following loans issued:		
Sinking fund refinancing loan:		
Sinking fund bonds, interest @ 1%, due Dec. 1, 1970	\$1,820,000 00	
Veterans' Services loan:		
Notes, interest @ .56%, due May 22, 1947	\$20,000,000 00	
		21,820,000 00
Gross direct funded debt June 30, 1946		\$25,751,300 00

*Contingent Debt*

Gross contingent funded debt July 1, 1945		\$64,475,500 00
Decreased during the year by the maturity of loans as follows:		
Cambridge subway loan, May 1, 1946	\$105,000 00	
Cambridge subway improvement loan, May 1, 1946	2,000 00	
Cambridge subway station loan, May 1, 1946	6,000 00	
Charles River Basin loan, Jan. 1, 1946	608,000 00	
Metropolitan parks loan, Jan. 1, 1946	302,000 00	
Metropolitan parks loan, series two, Jan. 1, 1946	175,000 00	
Metropolitan sewerage loan, north system, Sept. 1, 1945	102,000 00	
Metropolitan sewerage loan, north system, Sept. 21, 1945	4,000 00	
Metropolitan sewerage loan, north system, Jan. 1, 1946	9,000 00	
Metropolitan sewerage loan, north system, Mar. 1, 1946	145,000 00	
Metropolitan sewerage loan, south system, Sept. 1, 1945	181,000 00	
Metropolitan sewerage loan, south system, Jan. 1, 1946	1,175,000 00	
Metropolitan water loan, Jan. 1, 1946	1,458,000 00	
Metropolitan additional water loan, July 1, 1945	1,037,000 00	
Metropolitan additional water loan, Jan. 1, 1946	972,000 00	
Salisbury Beach Reservation loan, Nov. 1, 1945	25,000 00	
Tax title loan, July 11, 1945	2,000,000 00	
Tax title loan, June 6, 1946	1,000,000 00	
		\$9,306,000 00
		\$55,169,500 00
Increased during the year by the following loans issued:		
Metropolitan sewerage loan, north system:		
Serial bonds, interest @ 1%, due \$8,000 each year,		
Sept. 1, 1946 to Sept. 1, 1951, and \$7,000 each year,		
Sept. 1, 1952 to Sept. 1, 1965	\$146,000 00	
Metropolitan sewerage loan, south system:		
Serial bonds, interest @ 1%, due \$13,000 each year,		
Sept. 1, 1946 to Sept. 1, 1955, and \$12,000 each year,		
Sept. 1, 1956 to Sept. 1, 1965	250,000.00	
Metropolitan sewerage loan, south system:		
Serial bonds, interest @ 1%, due \$50,000 each year,		
Sept. 1, 1946 to Sept. 1, 1965	1,000,000 00	
Metropolitan water connection loan:		
Notes, interest @ .40%, due Nov. 22, 1946	150,000 00	
Tax title loan:		
Notes, interest @ .29%, due July 10, 1946	1,500,000 00	
		\$3,046,000 00
Gross contingent funded debt June 30, 1946		\$58,215,500 00

## STATEMENT No. 4

FUNDED DEBT LOANS AND SINKING FUNDS, JUNE 30, 1946

*Direct Debt*

FUNDED DEBT LOANS		Gross Debt	Sinking Funds	Net Debt
Boston Airport loan, serial bonds . . . . .		\$850,000 00		\$850,000 00
Commonwealth Airport—Boston Improvement loan serial bonds . . . . .		970,000 00		970,000 00
Court House loan, Act of 1935, serial notes . . . . .		120,000 00		120,000 00
Development of the Port of Boston loan, serial bonds . . . . .		1,524,800 00		1,524,800 00
Metropolitan parks loan, series two, sinking fund bonds . . . . .	\$175,000			
serial bonds . . . . .	72,500	247,500 00	\$184,022 14	63,477 86
Prisons and hospitals loan, special . . . . .		219,000 00		219,000 00
Sinking fund refinancing loan, sinking fund bonds . . . . .		1,820,000 00	1,834,723 79	—14,723 79
Veterans' Services loan, notes . . . . .		20,000,000 00		20,000,000 00
Direct debt sinking fund reserve . . . . .			806,701 96	—806,701 96
		\$25,751,300 00	\$2,825,447 89	\$22,925,852 11



**STATEMENT No. 4—Concluded**  
**FUNDED DEBT LOANS AND SINKING FUNDS, JUNE 30, 1946**  
*Contingent Debt*

FUNDED DEBT LOANS		Gross Debt	Sinking Funds	Net Debt
Cambridge subway loan, serial bonds . . . . .		\$6,126,000 00		\$6,126,000 00
Cambridge subway improvement loan, serial bonds . . . . .		52,000 00		52,000 00
Cambridge subway station loan, serial bonds . . . . .		181,000 00		181,000 00
Charles River Basin loan, sinking fund bonds . . . . .	\$2,875,000 00			
serial bonds . . . . .	37,000 00			
Metropolitan parks loan, sinking fund bonds . . . . .	370,000 00	2,912,000 00	\$2,856,890 49	55,109 51
serial bonds . . . . .	15,000 00			
Metropolitan parks loan, series two, sinking fund bonds . . . . .	175,000 00	385,000 00	385,146 97	—146 97
serial bonds . . . . .	72,500 00			
Metropolitan sewerage loan, north system, sinking fund bonds . . . . .	413,000 00	247,500 00	180,603.75	66,896 25
serial bonds . . . . .	3,114,000 00			
Metropolitan sewerage loan, south system, serial bonds . . . . .		3,527,000 00	388,890 12	3,138,109 88
Metropolitan water loan, sinking fund bonds . . . . .	898,000 00	2,392,000 00	338,250 17	2,053,749 83
serial bonds . . . . .	1,391,000 00			
Metropolitan additional water loan, serial bonds . . . . .		2,289,000 00	1,543,745 03	745,254 97
Metropolitan water connection loan, notes . . . . .		38,454,000 00		38,454,000 00
Tax title loan, notes . . . . .		150,000 00		150,000 00
		1,500,000 00	1,500,000 00*	
		\$58,215,500 00	\$7,193,526 53	\$51,021,973 47
Recapitulation:				
Direct Debt . . . . .		\$25,751,300 00	\$2,825,447 89	\$22,925,852 11
Contingent Debt . . . . .		58,215,500 00	7,193,526 53	51,021,973 47
		\$83,966,800 00	\$10,018,974 42	\$73,947,825 58

\*Cash and city and town notes issued under the provisions of chapter 49 of the Acts of 1933.

DIRECT DEBT  
STATEMENT No. 5  
FUNDED DEBT IN DETAIL AND INTEREST

LOANS AND AMOUNTS	Totals	Interest, 1946-47
<b>Boston Airport Loan—1941</b>		
<i>One-half Per Cent</i>		
Issued 1944, due April 1, 1947 to April 1, 1948, \$125,000 each year . . . . .	\$250,000 00s	
<i>Three-quarters Per Cent</i>		
Issued 1941, due Oct. 1, 1946 to Oct. 1, 1947, \$300,000 each year . . . . .	600,000 00s	\$850,000 00
		\$4,625 00
<b>Commonwealth Airport—Boston Improvement Loan</b>		
<i>One-half Per Cent</i>		
Issued 1944, due April 1, 1947 to April 1, 1948, \$280,000 each year . . . . .	\$560,000 00s	
1944, due April 1, 1949 . . . . .	410,000 00s	
	970,000 00	4,850 00
<b>Court House Loan, Act of 1935</b>		
<i>One and One-half Per Cent</i>		
Issued 1937, due Dec. 1, 1946 . . . . .	\$10,000 00s	
1938, due Mar. 1, 1947 to Mar. 1, 1948, \$35,000 each year . . . . .	70,000 00s	
<i>Two Per Cent</i>		
Issued 1937, due Mar. 1, 1947 . . . . .	40,000 00s	
	120,000 00	1,925 00
<b>Development of the Port of Boston Loan</b>		
<i>Four Per Cent</i>		
Issued 1913, due Aug. 1, 1946 to Aug. 1, 1951 \$75,000 each year . . . . .	\$450,000 00s	
1913, due Aug. 1, 1952 . . . . .	50,000 00s	
1914, due Aug. 1, 1946 to Aug. 1, 1952, \$75,000 each year . . . . .	525,000 00s	
1914, due Aug. 1, 1953 . . . . .	74,800 00s	
1915, due Aug. 1, 1946 to Aug. 1, 1954, \$25,000 each year . . . . .	225,000 00s	
<i>Four and One-half Per Cent</i>		
Issued 1918, due Aug. 1, 1946 to Aug. 1, 1952, \$25,000 each year . . . . .	175,000 00s	
1918, due Aug. 1, 1957 . . . . .	25,000 00s	
	1,524,800 00	57,929 50
<b>Metropolitan Parks Loan, Series Two</b>		
<i>Three Per Cent</i>		
Issued 1909, due Jan. 1, 1949 . . . . .	\$12,500 00sF	
<i>Three and One-half Per Cent</i>		
Issued 1907, due Jan. 1, 1947 . . . . .	150,000 00sF	
1909, due Jan. 1, 1949 . . . . .	12,500 00sF	
<i>Four Per Cent</i>		
Issued 1913, due Jan. 1, 1947 to Jan. 1, 1953, \$2,500 each year . . . . .	17,500 00s	
1914, due Jan. 1, 1947 to Jan. 1, 1954, \$2,500 each year . . . . .	20,000 00s	
1916, due Jan. 1, 1947 to Jan. 1, 1956, \$3,500 each year . . . . .	35,000 00s	
	247,500 00	8,962 50



DIRECT DEBT

LOANS AND AMOUNTS	Totals	Interest, 1946-47
<b>Prisons and Hospitals Loan</b>		
<i>Five Per Cent</i>		
Issued 1907, due after one year at option of Treasurer \$219,000 00	\$219,000 00	\$10,950 00
<b>Sinking Fund Refinancing Loan</b>		
<i>One Per Cent</i>		
Issued 1946, due Dec. 1, 1970 1,820,000 00sf	\$1,820,000 00	\$18,200 00
<b>Veterans' Services Loan</b>		
Issued 1946, Notes, Interest @ .56, due May 22, 1947 20,000,000 00	20,000,000 00	104,844 20
Total direct debt and annual interest on same	\$25,751,300 00	\$212,286 20

## CONTINGENT DEBT

LOANS AND AMOUNTS	Totals	Interest, 1946-47
<b>Cambridge Subway Loan</b>		
<i>Four and One-half Per Cent</i>		
Issued 1920, due May 1, 1947 . . . . . \$109,000 00s 1920, due May 1, 1948 . . . . . 113,000 00s 1920, due May 1, 1949 . . . . . 118,000 00s 1920, due May 1, 1950 . . . . . 123,000 00s 1920, due May 1, 1951 . . . . . 127,000 00s 1920, due May 1, 1952 . . . . . 133,000 00s 1920, due May 1, 1953 . . . . . 138,000 00s 1920, due May 1, 1954 . . . . . 143,000 00s 1920, due May 1, 1955 . . . . . 150,000 00s 1920, due May 1, 1956 . . . . . 155,000 00s 1920, due May 1, 1957 . . . . . 161,000 00s 1920, due May 1, 1958 . . . . . 168,000 00s 1920, due May 1, 1959 . . . . . 175,000 00s 1920, due May 1, 1960 . . . . . 181,000 00s 1920, due May 1, 1961 . . . . . 189,000 00s 1920, due May 1, 1962 . . . . . 196,000 00s 1920, due May 1, 1963 . . . . . 204,000 00s 1920, due May 1, 1964 . . . . . 213,000 00s 1920, due May 1, 1965 . . . . . 221,000 00s 1920, due May 1, 1966 . . . . . 229,000 00s 1920, due May 1, 1967 . . . . . 239,000 00s 1920, due May 1, 1968 . . . . . 249,000 00s 1920, due May 1, 1969 . . . . . 258,000 00s 1920, due May 1, 1970 . . . . . 2,134,000 00s		
	\$6,126,000 00	\$275,670 00
<b>Cambridge Subway Improvement Loan</b>		
<i>Four Per Cent</i>		
Issued 1924, due May 1, 1947 to May 1, 1970, \$2,000 each year . . . . . 48,000 00s 1924, due May 1, 1971, to May 1, 1974, \$1,000 each year . . . . . 4,000 00s		
	\$52,000 00	\$2,080 00
<b>Cambridge Subway Station Loan</b>		
<i>Four Per Cent</i>		
Issued 1932, due May 1, 1947, to May 1, 1952, \$6,000 each year . . . . . 36,000 00s 1932, due May 1, 1953, to May 1, 1961, \$5,000 each year . . . . . 45,000 00s		
<i>Three and One-half Per Cent</i>		
Issued 1932, due May 1, 1962, to May 1, 1981, \$5,000 each year . . . . . 100,000 00s		
	181,000 00	6,740 00
<b>Charles River Basin Loan</b>		
<i>Three Per Cent</i>		
Issued 1909, due Jan. 1, 1949 . . . . . 425,000 00sF		
<i>Three and One-half Per Cent</i>		
Issued 1907, due Jan. 1, 1947 . . . . . 1,150,000 00sF 1908, due Jan. 1, 1948 . . . . . 400,000 00sF 1909, due Jan. 1, 1949 . . . . . 425,000 00sF 1910, due Jan. 1, 1950 . . . . . 475,000 00sF 1911, due Jan. 1, 1947 to Jan. 1, 1950, \$6,000 each year . . . . . 24,000 00s		
<i>Four Per Cent</i>		
Issued 1914, due Jan. 1, 1947 to Jan. 1, 1954, \$1,000 each year . . . . . 8,000 00s 1916, due Jan. 1, 1947 to Jan. 1, 1951, \$1,000 each year . . . . . 5,000 00s		
	2,912,000 00	99,860 00



CONTINGENT DEBT

LOANS AND AMOUNTS		Totals	Interest, 1946-47
<b>Metropolitan Parks Loan</b>			
<i>Three Per Cent</i>			
Issued 1909, due Jan. 1, 1949 . . . . .	\$35,000 00sf		
<i>Three and One-half Per Cent</i>			
Issued 1907, due Jan. 1, 1947 . . . . .	300,000 00sf		
1909, due Jan. 1, 1949 . . . . .	35,000 00sf		
1911, due Jan. 1, 1947 to Jan. 1, 1951, \$1,000 each year . . . . .	5,000 00s		
<i>Four Per Cent</i>			
Issued 1916, due Jan. 1, 1947 to Jan. 1, 1956, \$1,000 each year . . . . .	10,000 00s		
		\$385,000 00	\$13,350 00
<b>Metropolitan Parks Loan, Series Two</b>			
<i>Three Per Cent</i>			
Issued 1909, due Jan. 1, 1949 . . . . .	\$12,500 00sf		
<i>Three and One-half Per Cent</i>			
Issued 1907, due Jan. 1, 1947 . . . . .	150,000 00sf		
1909, due Jan. 1, 1949 . . . . .	12,500 00sf		
<i>Four Per Cent</i>			
Issued 1913, due Jan. 1, 1947 to Jan. 1, 1953, \$2,500 each year . . . . .	17,500 00s		
1914, due Jan. 1, 1947 to Jan. 1, 1954, \$2,500 each year . . . . .	20,000 00s		
1916, due Jan. 1, 1947 to Jan. 1, 1956, \$3,500 each year . . . . .	35,000 00s		
		247,500 00	8,962 50
<b>Metropolitan Sewerage Loan, North System</b>			
<i>One Per Cent</i>			
Issued 1946, due Sept. 1, 1946 to Sept. 1, 1951, \$8,000 each year . . . . .	48,000 00s		
1946, due Sept. 1, 1952 to Sept. 1, 1965, \$7,000 each year . . . . .	98,000 00s		
<i>One and One-half Per Cent</i>			
Issued 1939, due Mar. 1, 1947 to Mar. 1, 1949, \$14,000 each year . . . . .	42,000 00s		
1939, due Mar. 1, 1950 to Mar. 1, 1959, \$13,000 each year . . . . .	130,000 00s		
1939, due Mar. 1, 1947 to Mar. 1, 1949, \$6,000 each year . . . . .	18,000 00s		
1939, due Mar. 1, 1950 to Mar. 1, 1959, \$5,000 each year . . . . .	50,000 00s		
1939, due Mar. 1, 1947 to Mar. 1, 1959, \$125,000 each year . . . . .	1,625,000 00s		
<i>One and Three-quarters Per Cent</i>			
Issued 1940, due Sept. 1, 1946 to Sept. 1, 1959, \$6,000 each year . . . . .	84,000 00s		
<i>Two and One-quarter Per Cent</i>			
Issued 1936, due Sept. 1, 1946 to Sept. 1, 1955, \$82,000 each year . . . . .	820,000 00s		
<i>Three Per Cent</i>			
Issued 1909, due Jan. 1, 1949 . . . . .	150,000 00sf		
<i>Three and One-half Per Cent</i>			
Issued 1909) due Jan. 1, 1949 . . . . .	{150,000 00sf		
1910) . . . . .	{113,000 00sf		

## CONTINGENT DEBT

LOANS AND AMOUNTS		Totals	Interest, 1946-47
<i>Four Per Cent</i>			
Issued 1913, due Jan. 1, 1947 to Jan. 1, 1952, \$9,000 each year	\$54,000 00s		
1916, due Sept. 1, 1946 to Sept. 1, 1950, \$2,000 each year	10,000 00s		
1917, due Sept. 1, 1946 to Sept. 1, 1956, \$7,000 each year	77,000 00s		
1923, due Sept. 1, 1946 to Sept. 1, 1952, \$4,000 each year	28,000 00s		
1923, due Sept. 1, 1953 to Sept. 1, 1962, \$3,000 each year	30,000 00s		
		\$3,527,000 00	\$69,685 <sup>1</sup> / <sub>2</sub> 00
<b>Metropolitan Sewerage Loan, South System</b>			
<i>One Per Cent</i>			
Issued 1946, due Sept. 1, 1946 to Sept. 1, 1955, \$13,000 each year	130,000 00s		
1946, due Sept. 1, 1956 to Sept. 1, 1965, \$12,000 each year	120,000 00s		
1946, due Sept. 1, 1946 to Sept. 1, 1965, \$50,000 each year	1,000,000 00s		
<i>One and Three-quarters Per Cent</i>			
Issued 1940, due Sept. 1, 1946 to Sept. 1, 1959, \$6,000 each year	84,000 00s		
<i>Three and One-quarter Per Cent</i>			
Issued 1933, due Sept. 1, 1946 to Sept. 1, 1952, \$7,000 each year	49,000 00s		
<i>Three and One-half Per Cent</i>			
Issued 1931, due Sept. 1, 1946 to Sept. 1, 1950, \$50,000 each year	250,000 00s		
1932, due Sept. 1, 1946 to Sept. 1, 1952, \$23,000 each year	161,000 00s		
<i>Four Per Cent</i>			
Issued 1916, due Sept. 1, 1946 to Sept. 1, 1952, \$9,000 each year	63,000 00s		
1917, due Sept. 1, 1946 to Sept. 1, 1956, \$1,000 each year	11,000 00s		
1922, due Sept. 1, 1946 to Sept. 1, 1961, \$2,000 each year	32,000 00s		
1923, due Sept. 1, 1946 to Sept. 1, 1962, \$2,000 each year	34,000 00s		
1930, due Sept. 1, 1946 to Sept. 1, 1949, \$25,000 each year	100,000 00s		
1930, due Sept. 1, 1946 to Sept. 1, 1950, \$15,000 each year	75,000 00s		
1932, due Sept. 1, 1946 to Sept. 1, 1951, \$25,000 each year	150,000 00s		
<i>Four and One-half Per Cent</i>			
Issued 1920, due Sept. 1, 1946 to Sept. 1, 1959, \$5,000 each year	70,000 00s		
<i>Five Per Cent</i>			
Issued 1918, due Sept. 1, 1946 to Sept. 1, 1952, \$9,000 each year	63,000 00s		
		\$2,392,000 00	\$51,171 <sup>1</sup> / <sub>2</sub> 25
<b>Metropolitan Water Loan</b>			
<i>Three Per Cent</i>			
Issued 1909, due Jan. 1, 1949	199,000 00sf		
<i>Three and One-half Per Cent</i>			
Issued 1909, due Jan. 1, 1949	\$199,000 00sf		
1910, due Jan. 1, 1950	500,000 00sf		
1911, due Jan. 1, 1947 to Jan. 1, 1951, \$5,000 each year	25,000 00s		
1912, due Jan. 1, 1947 to Jan. 1, 1951, \$4,000 each year	20,000 00s		



## CONTINGENT DEBT

LOANS AND AMOUNTS		Totals	Interest, 1946-47
<i>Four Per Cent</i>			
Issued 1914, due Jan. 1, 1947 to Jan. 1, 1948,			
\$7,000 each year	\$14,000 00s		
1914, due Jan. 1, 1949 to Jan. 1, 1952,			
\$5,000 each year	20,000 00s		
1915, due Jan. 1, 1947 to Jan. 1, 1955,			
\$10,000 each year	90,000 00s		
1916, due Jan. 1, 1947 to Jan. 1, 1956,			
\$1,000 each year	10,000 00s		
1917, due Jan. 1, 1947	5,000 00s		
1922, due Jan. 1, 1947 to Jan. 1, 1962,			
\$12,000 each year	192,000 00s		
1923, due Jan. 1, 1947 to Jan. 1, 1963,			
\$2,000 each year	34,000 00s		
1924, due Jan. 1, 1947 to Jan. 1, 1964,			
\$25,000 each year	450,000 00s		
1925, due Jan. 1, 1947 to Jan. 1, 1961,			
\$30,000 each year	450,000 00s		
1925, due Jan. 1, 1962 to Jan. 1, 1963,			
\$29,000 each year	58,000 00s		
<i>Four and One-quarter Per Cent</i>			
Issued 1919, due Jan. 1, 1947 to Jan. 1, 1949,			
\$5,000 each year	15,000 00s		
1920, due Jan. 1, 1947 to Jan. 1, 1954,			
\$1,000 each year	8,000 00s		
	\$2,289,000 00	\$85,907 50	
<b>Metropolitan Additional Water Loan, Act of 1926</b>			
<i>One and One-half Per Cent</i>			
Issued 1942, due Jan. 1, 1947 to Jan. 1, 1962,			
\$67,000 each year	1,072,000 00s		
1942, due Jan. 1, 1963 to Jan. 1, 1972,			
\$66,000 each year	660,000 00s		
<i>One and Three-quarters Per Cent</i>			
Issued 1940, due July 1, 1946 to July 1, 1969,			
\$120,000 each year	2,880,000 00s		
1941, due July 1, 1946 to July 1, 1970,			
\$60,000 each year	1,500,000 00s		
<i>Two Per Cent</i>			
Issued 1938, due July 1, 1946 to July 1, 1968,			
\$200,000 each year	4,600,000 00s		
1939, due Jan. 1, 1947 to Jan. 1, 1969,			
\$200,000 each year	4,600,000 00s		
<i>Two and One-quarter Per Cent</i>			
Issued 1936, due July 1, 1946 to July 1, 1956,			
\$167,000 each year	1,837,000 00s		
1936, due July 1, 1957 to July 1, 1966,			
\$166,000 each year	1,660,000 00s		
1937, due July 1, 1946 to July 1, 1967,			
\$100,000 each year	2,200,000 00s		
<i>Two and One-half Per Cent</i>			
Issued 1935, due Jan. 1, 1947 to Jan. 1, 1965,			
\$75,000 each year	1,425,000 00s		
1935, due July 1, 1946 to July 1, 1955,			
\$117,000 each year	1,170,000 00s		
1935, due July 1, 1956 to July 1, 1965,			
\$116,000 each year	1,160,000 00s		
<i>Three and One-quarter Per Cent</i>			
Issued 1933, due Jan. 1, 1947 to Jan. 1, 1963,			
\$100,000 each year	\$1,700,000 00s		
1934, due Jan. 1, 1947 to Jan. 1, 1964,			
\$100,000 each year	1,800,000 00s		
<i>Three and One-half Per Cent</i>			
Issued 1930, due July 1, 1946 to July 1, 1960,			
\$33,000 each year	495,000 00s		
1931, due Jan. 1, 1947 to Jan. 1, 1961,			
\$65,000 each year	975,000 00s		
1932, due Jan. 1, 1962	65,000 00s		
1932, due July 1, 1946 to July 1, 1962,			
\$100,000 each year	1,700,000 00s		

CONTINGENT DEBT

LOANS AND AMOUNTS		Totals	Interest, 1946-47
<i>Four Per Cent</i>			
Issued 1927, due Jan. 1, 1947	\$50,000 00s		
1928, due July 1, 1946 to July 1, 1948, \$135,000 each year	405,000 00s		
1928, due July 1, 1949 to July 1, 1958, \$130,000 each year	1,300,000 00s		
1929, due Jan. 1, 1947 to Jan. 1, 1949, \$135,000 each year	405,000 00s		
1929, due Jan. 1, 1950 to Jan. 1, 1959, \$130,000 each year	1,300,000 00s		
1930, due Jan. 1, 1947 to Jan. 1, 1960, \$115,000 each year	1,610,000 00s		
1932, due Jan. 1, 1947 to Jan. 1, 1961, \$65,000 each year	975,000 00s		
<i>Four and One-quarter Per Cent</i>			
Issued 1929, due July 1, 1946 to July 1, 1959, \$65,000 each year	910,000 00s	\$38,454,000 00	\$1,001,687 50
<b>Metropolitan Water Connection Loan</b>			
Issued 1946, notes due Nov. 22, 1946, Int. @ .40%		150,000 00	306 67
<b>Tax Title Loan</b>			
Issued 1945, notes due July 10, 1946, Int. @ .29%		1,500,000 00	4,398 34
Total contingent debt and annual interest on same		\$58,215,500 00	\$1,619,818 76



# STATEMENT No. 6

## FUNDED DEBT—DUE DATES BY YEARS

**1947***Direct Debt*

Boston Airport loan, 1941, Oct. 1, 1946	\$300,000 00s
Boston Airport loan, 1941, Apr. 1, 1947	125,000 00s
Commonwealth Airport — Boston Improvement loan, Apr. 1, 1947	280,000 00s
Court House loan, Act of 1935, Dec. 1, 1946	10,000 00s
Court House loan, Act of 1935, Mar. 1, 1947	75,000 00s
Development of Port of Boston loan, Aug. 1, 1946	200,000 00s
Metropolitan parks loan, series two, Jan. 1, 1947	150,000 00s <sup>sf</sup>
Metropolitan parks loan, series two, Jan. 1, 1947	8,500 00s
Veterans' services loan, May 22, 1947	20,000,000 00

\$21,148,500 00

*Contingent Debt*

Cambridge subway loan, May 1, 1947	\$109,000 00s
Cambridge subway improvement loan, May 1, 1947	2,000 00s
Cambridge subway station loan, May 1, 1947	6,000 00s
Charles River Basin loan, Jan. 1, 1947	1,150,000 00s <sup>sf</sup>
Charles River Basin loan, Jan. 1, 1947	8,000 00s
Metropolitan parks loan, Jan. 1, 1947	300,000 00s <sup>sf</sup>
Metropolitan parks loan, Jan. 1, 1947	2,000 00s
Metropolitan parks loan, series two, Jan. 1, 1947	150,000 00s <sup>sf</sup>
Metropolitan parks loan, series two, Jan. 1, 1947	8,500 00s
Metropolitan sewerage loan, north system, Sept. 1, 1946	109,000 00s
Metropolitan sewerage loan, north system, Jan. 1, 1947	9,000 00s
Metropolitan sewerage loan, north system, Mar. 1, 1947	145,000 00s
Metropolitan sewerage loan, south system, Sept. 1, 1946	242,000 00s
Metropolitan water loan, Jan. 1, 1947	107,00 00s
Metropolitan water connection loan, Nov. 22, 1946	150,000 00s
Metropolitan additional water loan, July 1, 1946	1,097,000 00s
Metropolitan additional water loan, Jan. 1, 1947	972,000 00s
Tax Title loan, July 10, 1946	1,500,000 00

6,066,500 00

\$27,215,000 00

**1948***Direct Debt*

Boston Airport loan, 1941, Oct. 1, 1947	\$300,000 00s
Boston Airport loan, 1941, Apr. 1, 1948	125,000 00s
Commonwealth Airport — Boston Improvement loan, Apr. 1, 1948	280,000 00s
Court House loan, Act. of 1935, Mar. 1, 1948	35,000 00s
Development of Port of Boston loan, Aug. 1, 1947	200,000 00s
Metropolitan parks loan, series two, Jan. 1, 1948	8,500 00s

\$948,500 00

*Contingent Debt*

Cambridge subway loan, May 1, 1948	\$113,000 00s
Cambridge subway improvement loan, May 1, 1948	2,000 00s
Cambridge subway station loan, May 1, 1948	6,000 00s
Charles River Basin loan, Jan. 1, 1948	400,000 00s <sup>sf</sup>
Charles River Basin loan, Jan. 1, 1948	8,000 00s
Metropolitan parks loan, Jan. 1, 1948	2,000 00s
Metropolitan parks loan, series two, Jan. 1, 1948	8,500 00s
Metropolitan sewerage loan, north system, Sept. 1, 1947	109,000 00s
Metropolitan sewerage loan, north system, Jan. 1, 1948	9,000 00s
Metropolitan sewerage loan, north system, Mar. 1, 1948	145,000 00s
Metropolitan sewerage loan, south system, Sept. 1, 1947	242,000 00s
Metropolitan water loan, Jan. 1, 1948	102,000 00s
Metropolitan additional water loan, July 1, 1947	1,097,000 00s
Metropolitan additional water loan, Jan. 1, 1948	922,000 00s

3,165,500 00

\$4,114,000 00

**1949***Direct Debt*

Commonwealth Airport — Boston Improvement loan, Apr. 1, 1949	\$410,000 00s
Development of Port of Boston loan, Aug. 1, 1948	200,000 00s
Metropolitan parks loan, series two, Jan. 1, 1949	25,000 00s <sup>sf</sup>
Metropolitan parks loan, series two, Jan. 1, 1949	8,500 00s

\$643,500 00

*Contingent Debt*

Cambridge subway loan, May 1, 1949	\$118,000 00s
Cambridge subway improvement loan, May 1, 1949	2,000 00s
Cambridge subway station loan, May 1, 1949	6,000 00s
Charles River Basin loan, Jan. 1, 1949	850,000 00s <sup>sf</sup>
Charles River Basin loan, Jan. 1, 1949	8,000 00s
Metropolitan parks loan, Jan. 1, 1949	70,000 00s <sup>sf</sup>
Metropolitan parks loan, Jan. 1, 1949	2,000 00s
Metropolitan parks loan, series two, Jan. 1, 1949	25,000 00s <sup>sf</sup>
Metropolitan parks loan, series two, Jan. 1, 1949	8,500 00s
Metropolitan sewerage loan, north system, Sept. 1, 1948	109,000 00s
Metropolitan sewerage loan, north system, Jan. 1, 1949	413,000 00s <sup>sf</sup>
Metropolitan sewerage loan, north system, Jan. 1, 1949	9,000 00s

## FUNDED DEBT—DUE DATES BY YEARS

Metropolitan sewerage loan, north system, Mar. 1, 1949	\$145,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1948	242,000 00s	
Metropolitan water loan, Jan. 1, 1949	398,000 00s <sup>F</sup>	
Metropolitan water loan, Jan. 1, 1949	100,000 00s	
Metropolitan additional water loan, July 1, 1948	1,097,000 00s	
Metropolitan additional water loan, Jan. 1, 1949	922,000 00s	\$4,524,500 00
		\$5,168,000 00
<b>1950</b>		
<i>Direct Debt</i>		
Development of Port of Boston loan, Aug. 1, 1949	\$200,000 00s	
Metropolitan parks loan, series two, Jan. 1, 1950	8,500 00s	
		\$208,500 00
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1950	\$123,000 00s	
Cambridge subway improvement loan, May 1, 1950	2,000 00s	
Cambridge subway station loan, May 1, 1950	6,000 00s	
Charles River Basin loan, Jan. 1, 1950	475,000 00s <sup>F</sup>	
Charles River Basin loan, Jan. 1, 1950	8,000 00s	
Metropolitan parks loan, Jan. 1, 1950	2,000 00s	
Metropolitan parks loan, series two, Jan. 1, 1950	8,500 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1949	109,000 00s	
Metropolitan sewerage loan, north system, Jan. 1, 1950	9,000 00s	
Metropolitan sewerage loan, north system, Mar. 1, 1950	143,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1949	242,000 00s	
Metropolitan water loan, Jan. 1, 1950	500,000 00s <sup>F</sup>	
Metropolitan water loan, Jan. 1, 1950	95,000 00s	
Metropolitan additional water loan, July 1, 1949	1,092,000 00s	
Metropolitan additional water loan, Jan. 1, 1950	917,000 00s	3,731,500 00
		\$3,940,000 00
<b>1951</b>		
<i>Direct Debt</i>		
Development of Port of Boston loan, Aug. 1, 1950	\$200,000 00s	
Metropolitan parks loan, series two, Jan. 1, 1951	8,500 00s	
		\$208,500 00
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1951	\$127,000 00s	
Cambridge subway improvement loan, May 1, 1951	2,000 00s	
Cambridge subway station loan, May 1, 1951	6,000 00s	
Charles River Basin loan, Jan. 1, 1951	2,000 00s	
Metropolitan parks loan, Jan. 1, 1951	2,000 00s	
Metropolitan parks loan, series two, Jan. 1, 1951	8,500 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1950	109,000 00s	
Metropolitan sewerage loan, north system, Jan. 1, 1951	9,000 00s	
Metropolitan sewerage loan, north system, Mar. 1, 1951	143,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1950	217,000 00s	
Metropolitan water loan, Jan. 1, 1951	95,000 00s	
Metropolitan additional water loan, July 1, 1950	1,092,000 00s	
Metropolitan additional water loan, Jan. 1, 1951	917,000 00s	2,729,500 00
		\$2,938,000 00
<b>1952</b>		
<i>Direct Debt</i>		
Development of Port of Boston loan, Aug. 1, 1951	\$200,000 00s	
Metropolitan parks loan, series two, Jan. 1, 1952	8,500 00s	
		\$208,500 00
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1952	\$133,000 00s	
Cambridge subway improvement loan, May 1, 1952	2,000 00s	
Cambridge subway station loan, May 1, 1952	6,000 00s	
Charles River Basin loan, Jan. 1, 1952	1,000 00s	
Metropolitan parks loan, Jan. 1, 1952	1,000 00s	
Metropolitan parks loan, series two, Jan. 1, 1952	8,500 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1951	107,000 00s	
Metropolitan sewerage loan, north system, Jan. 1, 1952	9,000 00s	
Metropolitan sewerage loan, north system, Mar. 1, 1952	143,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1951	152,000 00s	
Metropolitan water loan, Jan. 1, 1952	86,000 00s	
Metropolitan additional water loan, July 1, 1951	1,092,000 00s	
Metropolitan additional water loan, Jan. 1, 1952	917,000 00s	2,657,500 00
		\$2,866,000 00



## FUNDED DEBT—DUE DATES BY YEARS

<b>1953</b>			
<i>Direct Debt</i>			
Development of Port of Boston loan, Aug. 1, 1952 . . . . .	\$175,000 00s		
Metropolitan parks loan, series two, Jan. 1, 1953 . . . . .	8,500 00s		
			\$183,500 00
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1953 . . . . .	\$138,000 00s		
Cambridge subway improvement loan, May 1, 1953 . . . . .	2,000 00s		
Cambridge subway station loan, May 1, 1953 . . . . .	5,000 00s		
Charles River Basin loan, Jan. 1, 1953 . . . . .	1,000 00s		
Metropolitan parks loan, Jan. 1, 1953 . . . . .	1,000 00s		
Metropolitan parks loan, series two, Jan. 1, 1953 . . . . .	8,500 00s		
Metropolitan sewerage loan, north system, Sept. 1, 1952 . . . . .	106,000 00s		
Metropolitan sewerage loan, north system, Mar. 1, 1953 . . . . .	143,000 00s		
Metropolitan sewerage loan, south system, Sept. 1, 1952 . . . . .	127,000 00s		
Metropolitan water loan, Jan. 1, 1953 . . . . .	81,000 00s		
Metropolitan additional water loan, July 1, 1952 . . . . .	1,092,000 00s		
Metropolitan additional water loan, Jan. 1, 1953 . . . . .	917,000 00s		
			2,621,500 00
			\$2,805,000 00
<b>1954</b>			
<i>Direct Debt</i>			
Development of Port of Boston loan, Aug. 1, 1953 . . . . .	\$99,800 00s		
Metropolitan parks loan, series two, Jan. 1, 1954 . . . . .	6,000 00s		
			\$105,800 00
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1954 . . . . .	\$143,000 00s		
Cambridge subway improvement loan, May 1, 1954 . . . . .	2,000 00s		
Cambridge subway station loan, May 1, 1954 . . . . .	5,000 00s		
Charles River Basin loan, Jan. 1, 1954 . . . . .	1,000 00s		
Metropolitan parks loan, Jan. 1, 1954 . . . . .	1,000 00s		
Metropolitan parks loan, series two, Jan. 1, 1954 . . . . .	6,000 00s		
Metropolitan sewerage loan, north system, Sept. 1, 1953 . . . . .	105,000 00s		
Metropolitan sewerage loan, north system, Mar. 1, 1954 . . . . .	143,000 00s		
Metropolitan sewerage loan, south system, Sept. 1, 1953 . . . . .	79,000 00s		
Metropolitan water loan, Jan. 1, 1954 . . . . .	81,000 00s		
Metropolitan additional water loan, July 1, 1953 . . . . .	1,092,000 00s		
Metropolitan additional water loan, Jan. 1, 1954 . . . . .	917,000 00s		
			2,575,000 00
			\$2,680,800 00
<b>1955</b>			
<i>Direct Debt</i>			
Development of Port of Boston loan, Aug. 1, 1954 . . . . .	\$25,000 00s		
Metropolitan parks loan, series two, Jan. 1, 1955 . . . . .	3,500 00s		
			\$28,500 00
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1955 . . . . .	\$150,000 00s		
Cambridge subway improvement loan, May 1, 1955 . . . . .	2,000 00s		
Cambridge subway station loan, May 1, 1955 . . . . .	5,000 00s		
Metropolitan parks loan, Jan. 1, 1955 . . . . .	1,000 00s		
Metropolitan parks loan, series two, Jan. 1, 1955 . . . . .	3,500 00s		
Metropolitan sewerage loan, north system, Sept. 1, 1954 . . . . .	105,000 00s		
Metropolitan sewerage loan, north system, Mar. 1, 1955 . . . . .	143,000 00s		
Metropolitan sewerage loan, south system, Sept. 1, 1954 . . . . .	79,000 00s		
Metropolitan water loan, Jan. 1, 1955 . . . . .	80,000 00s		
Metropolitan additional water loan, July 1, 1954 . . . . .	1,092,000 00s		
Metropolitan additional water loan, Jan. 1, 1955 . . . . .	917,000 00s		
			2,577,500 00
			\$2,606,000 00
<b>1956</b>			
<i>Direct Debt</i>			
Metropolitan parks loan, series two, Jan. 1, 1956 . . . . .	\$3,500 00s		
			\$3,500 00
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1956 . . . . .	\$155,000 00s		
Cambridge subway improvement loan, May 1, 1956 . . . . .	2,000 00s		
Cambridge subway station loan, May 1, 1956 . . . . .	5,000 00s		
Metropolitan parks loan, Jan. 1, 1956 . . . . .	1,000 00s		
Metropolitan parks loan, series two, Jan. 1, 1956 . . . . .	3,500 00s		
Metropolitan sewerage loan, north system, Sept. 1, 1955 . . . . .	105,000 00s		
Metropolitan sewerage loan, north system, Mar. 1, 1956 . . . . .	143,000 00s		
Metropolitan sewerage loan, south system, Sept. 1, 1955 . . . . .	79,000 00s		
Metropolitan water loan, Jan. 1, 1956 . . . . .	70,000 00s		
Metropolitan additional water loan, July 1, 1955 . . . . .	1,092,000 00s		
Metropolitan additional water loan, Jan. 1, 1956 . . . . .	917,000 00s		
			2,572,500 00
			\$2,576,000 00

## FUNDED DEBT—DUE DATES BY YEARS

<b>1957</b>		
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1957 . . . . .	\$161,000 00s	
Cambridge subway improvement loan, May 1, 1957 . . . . .	2,000 00s	
Cambridge subway station loan, May 1, 1957 . . . . .	5,000 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1956 . . . . .	23,000 00s	
Metropolitan sewerage loan, north system, Mar. 1, 1957 . . . . .	143,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1956 . . . . .	78,000 00s	
Metropolitan water loan, Jan. 1, 1957 . . . . .	69,000 00s	
Metropolitan additional water loan, July 1, 1956 . . . . .	1,091,000 00s	
Metropolitan additional water loan, Jan. 1, 1957 . . . . .	917,000 00s	\$2,489,000 00
<b>1958</b>		
<i>Direct Debt</i>		
Development of Port of Boston loan, Aug. 1, 1957 . . . . .	\$25,000 00s	25,000 00
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1958 . . . . .	\$168,000 00s	
Cambridge subway improvement loan, May 1, 1958 . . . . .	2,000 00s	
Cambridge subway station loan, May 1, 1958 . . . . .	5,000 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1957 . . . . .	16,000 00s	
Metropolitan sewerage loan, north system, Mar. 1, 1958 . . . . .	143,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1957 . . . . .	77,000 00s	
Metropolitan water loan, Jan. 1, 1958 . . . . .	69,000 00s	
Metropolitan additional water loan, July 1, 1957 . . . . .	1,090,000 00s	
Metropolitan additional water loan, Jan. 1, 1958 . . . . .	917,000 00s	2,487,000 00
		\$2,512,000 00
<b>1959</b>		
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1959 . . . . .	\$175,000 00s	
Cambridge subway improvement loan, May 1, 1959 . . . . .	2,000 00s	
Cambridge subway station loan, May 1, 1959 . . . . .	5,000 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1958 . . . . .	16,000 00s	
Metropolitan sewerage loan, north system, Mar. 1, 1959 . . . . .	143,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1958 . . . . .	77,000 00s	
Metropolitan water loan, Jan. 1, 1959 . . . . .	69,000 00s	
Metropolitan additional water loan, July 1, 1958 . . . . .	1,090,000 00s	
Metropolitan additional water loan, Jan. 1, 1959 . . . . .	917,000 00s	\$2,494,000 00
<b>1960</b>		
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1960 . . . . .	\$181,000 00s	
Cambridge subway improvement loan, May 1, 1960 . . . . .	2,000 00s	
Cambridge subway station loan, May 1, 1960 . . . . .	5,000 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1959 . . . . .	16,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1959 . . . . .	77,000 00s	
Metropolitan water loan, Jan. 1, 1960 . . . . .	69,000 00s	
Metropolitan additional water loan, July 1, 1959 . . . . .	960,000 00s	
Metropolitan additional water loan, Jan. 1, 1960 . . . . .	787,000 00s	2,097,000 00
<b>1961</b>		
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1961 . . . . .	\$189,000 00s	
Cambridge subway improvement loan, May 1, 1961 . . . . .	2,000 00s	
Cambridge subway station loan, May 1, 1961 . . . . .	5,000 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1960 . . . . .	10,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1960 . . . . .	66,000 00s	
Metropolitan water loan, Jan. 1, 1961 . . . . .	69,000 00s	
Metropolitan additional water loan, July 1, 1960 . . . . .	895,000 00s	
Metropolitan additional water loan, Jan. 1, 1961 . . . . .	672,000 00s	1,908,000 00
<b>1962</b>		
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1962 . . . . .	\$196,000 00s	
Cambridge subway improvement loan, May 1, 1962 . . . . .	2,000 00s	
Cambridge subway station loan, May 1, 1962 . . . . .	5,000 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1961 . . . . .	10,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1961 . . . . .	66,000 00s	
Metropolitan water loan, Jan. 1, 1962 . . . . .	68,000 00s	
Metropolitan additional water loan, July 1, 1961 . . . . .	\$862,000 00s	
Metropolitan additional water loan, Jan. 1, 1962 . . . . .	607,000 00s	1,816,000 00
<b>1963</b>		
<i>Contingent Debt</i>		
Cambridge subway loan, May 1, 1963 . . . . .	\$204,000 00s	
Cambridge subway improvement loan, May 1, 1963 . . . . .	2,000 00s	
Cambridge subway station loan, May 1, 1963 . . . . .	5,000 00s	
Metropolitan sewerage loan, north system, Sept. 1, 1962 . . . . .	10,000 00s	
Metropolitan sewerage loan, south system, Sept. 1, 1962 . . . . .	64,000 00s	
Metropolitan water loan, Jan. 1, 1963 . . . . .	56,000 00s	
Metropolitan additional water loan, July 1, 1962 . . . . .	\$862,000 00s	
Metropolitan additional water loan, Jan. 1, 1963 . . . . .	541,000 00s	1,744,000 00



## FUNDED DEBT—DUE DATES BY YEARS

<b>1964</b>			
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1964	\$213,000 00s		
Cambridge subway improvement loan, May 1, 1964	2,000 00s		
Cambridge subway station loan, May 1, 1964	5,000 00s		
Metropolitan sewerage loan, north system, Sept. 1, 1963	7,000 00s		
Metropolitan sewerage loan, south system, Sept. 1, 1963	62,000 00s		
Metropolitan water loan, Jan. 1, 1964	25,000 00s		
Metropolitan additional water loan, July 1, 1963	762,000 00s		
Metropolitan additional water loan, Jan. 1, 1964	441,000 00s		
			\$1,517,000 00
<b>1965</b>			
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1965	\$221,000 00s		
Cambridge subway improvement loan, May 1, 1965	2,000 00s		
Cambridge subway station loan, May 1, 1965	5,000 00s		
Metropolitan sewerage loan, north system, Sept. 1, 1964	7,000 00s		
Metropolitan sewerage loan, south system, Sept. 1, 1964	62,000 00s		
Metropolitan additional water loan, July 1, 1964	762,000 00s		
Metropolitan additional water loan, Jan. 1, 1965	341,000 00s		
			1,400,000 00
<b>1966</b>			
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1966	\$229,000 00s		
Cambridge subway improvement loan, May 1, 1966	2,000 00s		
Cambridge subway station loan, May 1, 1966	5,000 00s		
Metropolitan sewerage loan, north system, Sept. 1, 1965	7,000 00s		
Metropolitan sewerage loan, south system, Sept. 1, 1965	62,000 00s		
Metropolitan additional water loan, July 1, 1965	762,000 00s		
Metropolitan additional water loan, Jan. 1, 1966	266,000 00s		
			1,333,000 00
<b>1967</b>			
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1967	\$239,000 00s		
Cambridge subway improvement loan, May 1, 1967	2,000 00s		
Cambridge subway station loan, May 1, 1967	5,000 00s		
Metropolitan additional water loan, July 1, 1966	646,000 00s		
Metropolitan additional water loan, Jan. 1, 1967	266,000 00s		
			1,158,000 00
<b>1968</b>			
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1968	\$249,000 00s		
Cambridge subway improvement loan, May 1, 1968	2,000 00s		
Cambridge subway station loan, May 1, 1968	5,000 00s		
Metropolitan additional water loan, July 1, 1967	480,000 00s		
Metropolitan additional water loan, Jan. 1, 1968	266,000 00s		
			1,002,000 00
<b>1969</b>			
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1969	\$258,000 00s		
Cambridge subway improvement loan, May 1, 1969	2,000 00s		
Cambridge subway station loan, May 1, 1969	5,000 00s		
Metropolitan additional water loan, July 1, 1968	380,000 00s		
Metropolitan additional water loan, Jan. 1, 1969	266,000 00s		
			911,000 00
<b>1970</b>			
<i>Contingent Debt</i>			
Cambridge subway loan, May 1, 1970	\$2,134,000 00s		
Cambridge subway improvement loan, May 1, 1970	2,000 00s		
Cambridge subway station loan, May 1, 1970	5,000 00s		
Metropolitan additional water loan, July 1, 1969	180,000 00s		
Metropolitan additional water loan, Jan. 1, 1970	66,000 00s		
			2,387,000 00
<b>1971</b>			
<i>Direct Debt</i>			
Sinking fund, refinancing loan, Dec. 1, 1970	\$1,820,000 00sF		
			1,820,000 00
<i>Contingent Debt</i>			
Cambridge subway improvement loan, May 1, 1971	\$1,000 00s		
Cambridge subway station loan, May 1, 1971	5,000 00s		
Metropolitan additional water loan, July 1, 1970	60,000 00s		
Metropolitan additional water loan, Jan. 1, 1971	66,000 00s		
			132,000 00
<b>1972</b>			\$1,952,000.00
<i>Contingent Debt</i>			
Cambridge subway improvement loan, May 1, 1972	\$1,000 00s		
Cambridge subway station loan, May 1, 1972	5,000 00s		
Metropolitan additional water loan, Jan. 1, 1972	66,000 00s		
			\$72,000 00



## FUNDED DEBT—DUE DATES BY YEARS

<b>1973</b>			
<i>Contingent Debt</i>			
Cambridge subway improvement loan, May 1, 1973 . . . .	\$1,000 00s		
Cambridge subway station loan, May 1, 1973 . . . . .	5,000 00s		\$6,000 00
<b>1974</b>			
<i>Contingent Debt</i>			
Cambridge subway improvement loan, May 1, 1974 . . . .	\$1,000 00s		
Cambridge subway station loan, May 1, 1974 . . . . .	5,000 00s		6,000 00
<b>1975</b>			
<i>Contingent Debt</i>			
Cambridge subway station loan, May 1, 1975 . . . . .	\$5,000 00s		5,000 00
<b>1976</b>			
<i>Contingent Debt</i>			
Cambridge subway station loan, May 1, 1976 . . . . .	\$5,000 00s		5,000 00
<b>1977</b>			
<i>Contingent Debt</i>			
Cambridge subway station loan, May 1, 1977 . . . . .	\$5,000 00s		5,000 00
<b>1978</b>			
<i>Contingent Debt</i>			
Cambridge subway station loan, May 1, 1978 . . . . .	\$5,000 00s		5,000 00
<b>1979</b>			
<i>Contingent Debt</i>			
Cambridge subway station loan, May 1, 1979 . . . . .	\$5,000 00s		5,000 00
<b>1980</b>			
<i>Contingent Debt</i>			
Cambridge subway station loan, May 1, 1980 . . . . .	\$5,000 00s		5,000 00
<b>1981</b>			
<i>Contingent Debt</i>			
Cambridge subway station loan, May 1, 1981 . . . . .	\$5,000 00s		5,000 00
Payable at Option of Treasurer			
<i>Direct Debt</i>			
Prisons and hospitals loan (Chap. 121, Acts of 1907) . . . .	\$219,000 00		219,000 00
Direct debt total . . . . .			\$25,751,300 00
Contingent debt total . . . . .			58,215,500 00
			<b>\$83,966,800 00</b>

## STATEMENT No. 7

## BONDS AND COUPONS UNPAID JUNE 30, 1946

<i>Direct Debt Bonds Unpaid</i>		
Development of the Port of Boston loan, Aug. 1, 1926	\$8,000 00	
Suffolk County Court House loan, Mar. 1, 1929	1,000 00	
Armory loan, Sept. 1, 1933	9,000 00	
Cape Cod Canal Pier loan, Dec. 1, 1932	5,000 00	
Metropolitan parks loan, series two, Jan. 1, 1933	2,500 00	
State House construction loan, Oct. 1, 1933	8,000 00	
Suffolk County Court House loan, Sept. 1, 1933	666 67	
State House construction loan, Oct. 1, 1934	1,000 00	
Emergency public works loan, June 1, 1941	1,000 00	
Metropolitan parks loan, series two, Jan. 1, 1945	1,500 00	
Metropolitan parks loan, series two, Jan. 1, 1946	4,000 00	
		\$41,666 67
<i>Contingent Debt Bonds Unpaid</i>		
Metropolitan water loan, Jan. 1, 1924	\$4,000 00	
Metropolitan parks loan, series two, Jan. 1, 1925	5,000 00	
Suffolk County Court House loan, Mar. 1, 1929	4,000 00	
Metropolitan additional water loan, Jan. 1, 1930	10,000 00	
Metropolitan additional water loan, Jan. 1, 1931	5,000 00	
Charles River Basin loan, Jan. 1, 1933	4,000 00	
Metropolitan parks loan, series two, Jan. 1, 1933	2,500 00	
Metropolitan parks loan, Jan. 1, 1933	1,000 00	
Metropolitan additional water loan, Jan. 1, 1933	4,000 00	
Suffolk County Court House loan, Sept. 1, 1933	1,333 33	
Metropolitan additional water loan, Jan. 1, 1934	5,000 00	
Metropolitan water loan, July 1, 1935	1,000 00	
Metropolitan water loan, Jan. 1, 1940	10,000 00	
Metropolitan water loan, Jan. 1, 1942	9,000 00	
Metropolitan water loan, Jan. 1, 1944	1,000 00	
Charles River Basin Loan, Jan. 1, 1945	9,000 00	
Metropolitan parks loan, series two, Jan. 1, 1945	1,500 00	
Metropolitan water loan, Jan. 1, 1945	2,000 00	
Cambridge subway station loan, May 1, 1946	3,000 00	
Charles River Basin loan, Jan. 1, 1946	9,000 00	
Metropolitan parks loan, Jan. 1, 1946	3,000 00	
Metropolitan parks loan, series two, Jan. 1, 1946	4,000 00	
Metropolitan sewerage loan, south system, Jan. 1, 1946	3,000 00	
Metropolitan water loan, Jan. 1, 1946	34,000 00	
Metropolitan additional water loan, July 1, 1945	20,000 00	
Metropolitan additional water loan, Jan. 1, 1946	5,000 00	
		\$160,333 33
Total outstanding matured debt on which interest has ceased (payable on presentation)		\$202,000 00
<i>Coupon Interest Unpaid</i>		
Abolition of grade crossings loan	\$17 50	
Charles River Basin loan	5,110 00	
Commonwealth Airport — Boston Improvement loan	25 00	
Metropolitan parks loan, series two	297 50	
Metropolitan water loan	7,580 00	
Metropolitan additional water loan	12,772 50	
Prison and hospitals loan	70 00	
State highway loan	17 50	
		\$25,890 00
Total bonds and coupons unpaid		\$227,890 00

